

A meeting was convened on 13-10-2008 at 11.00 A.M. in the office of Dr. M.G. Kulkarni for discussion on the balance funds Rs. 10.40 lakhs.

The following members were present:

Dr. M.G. Kulkarni
Dr. S. Radhakrishnan
Dr. B.B. Idage
Dr. R.P. Singh

The points discussed/suggested are:

- To constitute Best Paper Award for students. This award may be named 'S.Sivaram Award'. The Award may be given annually at the Foundation Day of SPS Pune Chapter (25th July). The best paper will be selected on the basis of Highest Impact Factor for the paper (published/accepted) during April 01 (past year) to March 31 (current year). The work must be carried out in India and the student must be member of SPSI. This award will consist of Rs. 10,000/- with a certificate. It is proposed to make FD of Rs. 1.50 lakh for this award and it will be given from the accrued interest of this FD.
- To constitute Best Poster Award for students. The Award may also be given annually at the Foundation Day of SPS Pune Chapter (25th July). The best poster will be selected from the poster presentation amongst the displayed posters by the committee constituted on the Foundation Day celebration and the student must be member of SPSI. This award will consist of Rs. 10,000/- with a certificate. It is proposed to make FD of Rs. 1.50 lakh for this award and it will be given from the accrued the interest of this FD.
- Foundation Day Lecture: A renowned scientist (Indian / Foreigner) will be invited to deliver Foundation Day Lecture and expenditure of the Invitee will be met from the accrued interest of Rs. 5,00,000/- F.D. It is proposed to make F.D. of Rs. 5,00,000/- for the Foundation Day Lecture.
- It is proposed to donate the rest funds (Rs. 2.40 lakhs) to SPSI H.Q. Reserve funds (for Prof. Santppa Award). The committee also strongly felt that as per the SPSI rules & regulations No. 7: Guidelines to All Chapters, 50% funds from the Local Chapters funds may be transferred to SPSI H.Q. Reserve Funds. The competent authority of SPSI H.Q. may be asked to initiate the process of 50% funds transfer from SPS Local Chapters to SPSI H.Q.

The committee unanimously agreed upon on all the above mentioned points.