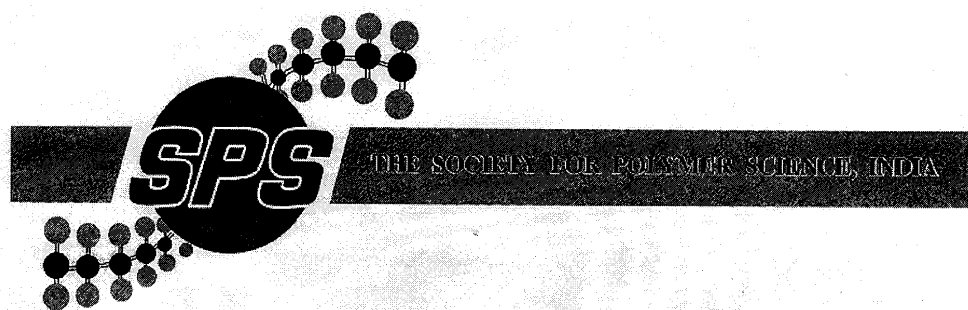


**THE SOCIETY FOR POLYMER SCIENCE, INDIA**  
**C/o. Polymer Science & Engg. Division**  
**National Chemical Laboratory**  
**Pune – 411008**



**AUDIT REPORT FOR THE YEAR**  
**2004-2005**

**THE SOCIETY FOR POLYMER SCIENCE, INDIA**  
**C/o. Polymer Science & Engg. Division**  
National Chemical Laboratory  
Pune – 411008

**Form No. 10B**  
(See rule 17B)

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of  
charitable or religious trusts or institutions**

I have examined the Balance Sheet of **The Society for Polymer Science, India, C/o. Polymer Chemistry Division, National Chemical Laboratory, Pune -411008** as at 31.3.2005 and the Profit and Loss Account for the year ended on that date which are in agreement with the books of account maintained by the said institution (Refer annexure)

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office of the above named institution so far as appears from my examination of the books. ( Refer annexure)

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view:

- i) in the case of the Balance Sheet, of the state of affairs of the above named institution as at 31.3.2005, and
- ii) in the case of the Profit and Loss Account, of the Profit of its accounting year ending on 31.3.2005

The prescribed particulars are annexed hereto.

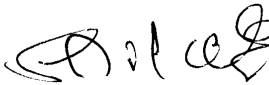
Annexure to the Auditor;s Report

The Kharagpur Chapter of the Society of Polymer Science, India had not furnished to the Head Office its audited statements for the year ended 31<sup>st</sup> March 2005. As such the consolidation of the accounts had to be completed based on the statements submitted as of 31<sup>st</sup> March 2005 for the said Chapter.

Accountants  
Place: Pune

Date: 15.09.2003

Sd/-  
**For S.A. Tikekar & Co**  
Chartered

  
S.A. Tikekar  
Proprietor

**ANNEXURE  
STATEMENT OF PARTICULARS**

**I. Application of Income for Charitable or Religious Purposes**

- |    |                                                                                                                                                                                                                                                      |                                                                            |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| 1. | Amount of Income of the previous year applied to charitable or religious purposes in India                                                                                                                                                           | Rs. Nil                                                                    |
| 2. | Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | -No-                                                                       |
| 3. | Amount of income accumulated or set apart for application to charitable or religious purposes to the extent it does not exceed 25 percent of the income derived from property held under trust wholly for such purposes                              | Rs. Nil                                                                    |
| 4. | Amount of income eligible for exemption under section 11(1) (c) (Give details)                                                                                                                                                                       | Nil<br>--                                                                  |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)                                                                                                         | Rs. Nil                                                                    |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof                                                                                       | -Yes-<br>Banks F.D.<br><b>Rs.</b><br>S.B. A/c.<br>with Banks<br><b>Rs.</b> |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof      | -No-                                                                       |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(12) in any earlier year:                                                                                                      |                                                                            |
|    | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or                                                                                               | -No-                                                                       |
|    | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or                                                                    | -No-                                                                       |
|    | (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or                                                                                                             | -No-                                                                       |

set apart, or in the tear immediately following the expiry thereof?  
If so, the details thereof.

**II. Application or use of Income or Property for the Benefit of Persons referred to in Section 13(3)**

1. Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any -No-
2. Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any -No-
3. Whether any payment was made to any such person during the previous year by any way of salary, allowance or otherwise? If so, give details -No-
4. Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received if any -No-
5. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid -No-
6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received. -No-
7. Whether any income or property of the institution was diverted during the pervious year in favour of any such person? If so, give details thereof together with amount of income or value of property so diverted -No-
8. Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details -No-

**III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5% of the concern during the previous year-say Yes/No
1	2	3	4	5	6

-N.A.-

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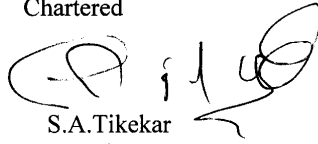
**TOTAL**

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Accountants  
Place: Pune

Date: 15.09.2003

Sd/-  
**For S.A. Tikekar & Co**  
Chartered


  
S.A.Tikekar  
Proprietor

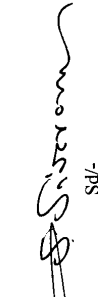
**THE SOCIETY FOR POLYMER SCIENCE, INDIA**  
**C/o. Polymer Science & Engineering Division**  
**National Chemical Laboratory**  
**Pune - 411008**

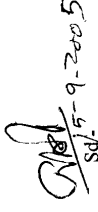
**Receipts and Payments Account for the Year Ended 31-3-2005**

	Receipts	Payments
	Amount (Rs.)	Amount (Rs.)
To <b>Opening Balance</b>		12,670.00
Cash in hand		15,770.00
Cash at Bank		6,900.00
To Life Membership Fees	9,961.07	
To Sponsorship	3,24,962.35	
To Annual Membership Fees	57,000.00	
To K.M.Khomsani	71,750.00	
To Interest Received	23,155.00	
To F.D. Encashment	1,000.00	
	40,736.74	
	54,155.00	
		By Printing and Stationary
		By By Other Expenses
		By Audit Fees paid
		By Tax Deducted at source
		By Fixed deposit
		By Khomsani
		By Meeting expenses
		By Seminar Expenses
		Cash in hand
		Cash at Bank
		7,970.50
		3,42,837.21
<b>TOTAL</b>	<b>5,82,720.16</b>	<b>5,82,720.16</b>

For THE SOCIETY FOR POLYMER SCIENCE, INDIA

 Sd/-  
**(Prof. Ashok Misra)**  
 President

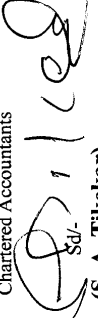
 Sd/-  
**(Dr. S. Sivaram)**  
 General Secretary

 Sd/- 15-9-2005  
**(Dr. R.P. Singh)**  
 Treasurer

Date: 15.09.2003

**President Secretary Treasurer**  
**The Society For Polymer Science, India**  
 Head Office : National Chemical Laboratory  
 Dr. Homi Bhabha Road, Pune - 411 008 (INDIA)

Per Our Report of Even Date  
 For S.A. Tikekar & Co  
 Chartered Accountants


 Sd/-  
**(S. A. Tikekar)**  
 Proprietor  
 Place: Pune

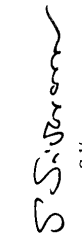
**THE SOCIETY FOR POLYMER SCIENCE, INDIA**  
 C/o. Polymer Chemistry Division  
 National Chemical Laboratory  
 Pune - 411008


**Income and Expenditure Account for the Year Ended 31-3-2005**

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Audit Fees	6,190.00	By Interest Received (Saving)	7,045.86
To Seminar Expenses	1,24,886.00	By Interest (Fixed Deposit)	62,733.12
To Printing and Stationary	10,620.00	By Life Membership Fees	25,100.00
To Miscellaneous Expenses	27,725.00	By Donation/sponsorship	96,750.00
To Meeting Expenses	18,338.00	By Annual Membership Fees	24,945.00
To Excess Of Income Over Expenditure Transferred To Balance Sheet	30,414.98	By Memership	1,600.00
<b>TOTAL</b>	<b>2,18,173.98</b>	<b>TOTAL</b>	<b>2,18,173.98</b>

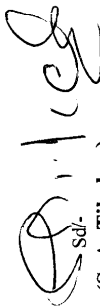
For THE SOCIETY FOR POLYMER SCIENCE, INDIA

  
 Sd/-  
**(Prof. Ashok Misra)**  
 President

  
 Sd/-  
**(Dr. S. Sivaram)**  
 General Secretary

  
 Sd/-  
**(Dr. R.P. Singh)**  
 Treasurer

Per Our Report of Even Date  
 For S.A. Tikekar & Co  
 Chartered Accountants

  
 Sd/-  
**(S.A. Tikekar)**  
 Proprietor


Place: Pune  
 Date: 15.09.2005

**THE SOCIETY FOR POLYMER SCIENCE, INDIA**  
 C/o. Polymer Chemistry Division  
 National Chemical Laboratory  
 Pune – 411008

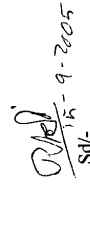
Balance Sheet as at 31-3-2005

	Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
	General Fund		<b>Investments</b>	
	Balance as on 1.4.2004	15,36,430.20	<b>Current Assets, Loans &amp; Advances</b>	
	Add: Excess of Income over Expenditure for the year	11,160.98	Fixed deposit with banks	11,69,576.00
	Other payables	1,000.00	Advance Tax	2,632.00
	Audit fees payable	6,467.00	Interest Accrued	32,042.47
	Total	15,12,694.18	Cash in Hand	7,970.50
			Cash at Bank	3,42,837.21
			Total	15,12,694.18

For THE SOCIETY FOR POLYMER SCIENCE, INDIA

  
 Sd/-  
**(Prof. Ashok Misra)**  
 President


Sd/-  
**(Dr. S. Sivaram)**  
 General Secretary

  
 Sd/-  
**(Dr. R.P. Singh)**  
 Treasurer

Place: Pune  
 Date: 15.09.2005

President      Secretary      Treasurer  
 The Society For Polymer Science, India  
 Head Office: Polymer Chemistry Division, NCL, Pune  
 411008 (INDIA)

Per Our Report of Even Date  
 For S.A. Tikekar & Co  
 Chartered Accountants

  
 Sd/-  
**(S. A. Tikekar)**  
 Proprietor